PROMPT



Advocacy

Encourage policymakers to consider the success of open innovation as a key performance indicator in evaluating industry growth and sustainability

Highlight the role of collaboration and ecosystems in creating conditions for sustainable industry growth

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Spaces

Innovation hubs

Co-working spaces

Collaborative research initiatives

Networking platforms/ ecosystems

Innovation labs or accelerators

Creative clusters (eg. many games companies located in the same area)



Measuring impact What are the indicators of success? How does this change lives?

Metrics to evaluate effectiveness and impact

Standardised definitions of open innovation

Standardised and unified data systems for tracking open innovation for small businesses Tracking the number of collaborative projects, the diversity of stakeholder engagement and the tangible outcomes

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Funding and support

Public-private partnerships

Private investment

Investment incentives

Investor sector awareness

Grants

Low-interest loans

Matched funding

R&D/research funding (eg. Horizon)

Industry–academia partnerships



Integrating open innovation into education and training

Educational programmes and training initiatives

Open innovation principles in industry standards and best practices

Entrepreneurship support

Continuous professional development or lifelong learning around open innovation, and innovation skills.

Case studies and best practice

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Policy interventions

IP policy for AI

Industrial strategy

Research strategy

R&D tax codes

Legal frameworks